

DENEBC INVESTMENTS LIMITED
Registration number: 2013/091290/06
(Incorporated in the Republic of South Africa)
JSE share code: DNB
ISIN: ZAE000197398
("Deneb" or the "Company")



CATEGORY 2 DISPOSAL OF MOBENI INDUSTRIAL PARK – COMPETITION COMMISSION APPROVAL

Shareholders are referred to the announcement published on SENS on 19 August 2025 ("Announcement"), regarding the disposal by Sargas (Pty) Ltd (a wholly-owned subsidiary of Deneb) of Erf 3813 Mobeni, situated at 9 Warrington Road, Mobeni, Durban and known as "Mobeni Industrial Park" ("the Property"), as a going concern, for a consideration of R170,000,000, excluding VAT ("Disposal").

As stated in the Announcement, the Disposal was subject to several conditions precedent, including the condition requiring the approval of the applicable competition authorities in terms of the Competition Act, No. 89 of 1998 ("Competition Authorities"). Shareholders are advised that on 18 November 2025, the Competition Authorities unconditionally approved the Disposal and that the last outstanding condition precedent has now been fulfilled.

Accordingly, the Disposal has become unconditional and will be effective on the date of registration of transfer of the Property, which is anticipated to be registered by the end of January 2026.

Cape Town
19 November 2025

Sponsor
PSG Capital

