

**DENEBC INVESTMENTS LIMITED**  
Registration number: 2013/091290/06  
(Incorporated in the Republic of South Africa)  
JSE share code: DNB  
ISIN: ZAE000197398  
("Deneb" or the "Company")



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## DEALINGS IN SHARES BY DIRECTOR OF THE COMPANY

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In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the dealings in securities is disclosed:

NAME OF DIRECTOR	David Duncan
COMPANY OF WHICH A DIRECTOR	Deneb Investments Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Non-executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTIONS	Sale of shares by a director of the company (on-market transactions). (1-2)
DATES OF TRANSACTIONS	17 September 2025 (1) 18 September 2025 (2)
PRICE PER SECURITY	R 2,50 (1) R 2,50 (2)
NUMBER OF SECURITIES TRANSACTED	610,000 (1) 590,000 (2)
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R 1,525,000 (1) R 1,475,000 (2)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Direct, beneficial (1-2)

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town  
19 September 2025

Sponsor  
PSG Capital



PSG CAPITAL