

DENEB INVESTMENTS LIMITED
Registration number: 2013/091290/06
(Incorporated in the Republic of South Africa)
JSE share code: DNB
ISIN: ZAE000197398
(“**Company**” or the “**Group**”)



TRADING STATEMENT

In terms of section 3.4(b) of the JSE Limited Listings Requirements, a listed company is required to publish a trading statement as soon as it becomes reasonably certain that the financial results for the next period to be reported on will differ by 20% or more from the financial results for the previous corresponding period.

The Company hereby advises that a reasonable degree of certainty exists that for the 6-month period ended 30 September 2023 (“**Current Reporting Period**”):

- Earnings per share (“**EPS**”) is expected to range between 8.5 cents and 12.1 cents per share, representing a decrease of between 33% and 53% compared to the EPS of 17.98 cents reported for the 6-month period ended 30 September 2022; and
- Headline earnings per share (“**HEPS**”) is expected to range between 8.6 cents and 11.8 cents per share, representing a decrease of between 26% and 46% compared to the HEPS of 16.05 cents reported for the 6-month period ended 30 September 2022.

The Company further advises that the financial results for the Current Reporting Period are not comparable to the Prior Reporting Period as the Prior Reporting Period includes the net proceeds after taxation received from the insurance claim for business interruption, which equates to R43,7 million or 10.01 cents per share.

The Company accordingly advises that if the proceeds of the insurance claim are excluded from the financial results for the Prior Reporting Period, a reasonable degree of certainty exists that for the Current Reporting Period:

- EPS is expected to range between 9.5 cents and 11.1 cents per share, representing an increase of between 19% and 39% compared to the adjusted EPS of 7.97 cents for the 6-month period ended 30 September 2022; and
- HEPS is expected to range between 9.6 cents and 10.8 cents, representing an increase of between 59% and 79% compared to the adjusted HEPS of 6.04 cents for the 6-month period ended 30 September 2022.

The financial information on which this trading statement is based has not been reviewed or reported on by the Group’s auditors.

The Group’s results for the Current Reporting Period are expected to be published on or about end November 2023.

Cape Town
21 November 2023

Sponsor
PSG Capital



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