DENEB INVESTMENTS LIMITED

Registration number: 2013/091290/06

(Incorporated in the Republic of South Africa)

JSE share code: DNB ISIN: ZAE000197398

("Deneb" or the "Company")



DEALINGS IN SHARES BY AN ASSOCIATE OF A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the dealings in securities is disclosed:

NAME OF DIRECTOR	S A Queen	
COMPANY OF WHICH A DIRECTOR	Deneb Investments Limited	
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive	
TYPE AND CLASS OF SECURITIES	Ordinary shares	
NATURE OF TRANSACTIONS	Purchase of shares by an associate of the director (on-market transactions)	(1 – 2)
DATE OF TRANSACTIONS	22 November 2019 25 November 2019	(1) (2)
PRICE PER SECURITY (CENTS)	155	(1 – 2)
NUMBER OF SECURITIES TRANSACTED	5 350 1 980	(1) (2)
TOTAL RAND VALUE OF SECURITIES	R8 292.50	(1)
TRANSACTED	R3 069.00	(2)
NAME OF ASSOCIATE	The Magenta Trust	(1 – 2)
RELATIONSHIP WITH DIRECTOR	Trustee and beneficiary	(1 – 2)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Indirect, beneficial	(1 – 2)

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town 26 November 2019

Sponsor **PSG Capital**

