

DENE B INVESTMENTS LIMITED

Registration number: 2013/091290/06

(Incorporated in the Republic of South Africa)

JSE share code: DNB

ISIN: ZAE000197398

("Deneb" or the "Group")



TRADING STATEMENT

In terms of section 3.4 (b) of the JSE Limited Listings Requirements, companies are required to publish a trading statement as soon as they are reasonably certain that the financial results for the current reporting period will be more than 20% different than that of the previous corresponding period.

For the 6-month period ended 30 September 2019, shareholders are advised that:

- Loss per share is expected to range between 3.45 and 3.64 cents per share (2018: 0.95 cent earnings per share).
 - Earnings per share from continuing operations is expected to range between 1.53 and 2.45 cents per share (2018: 4.56 cents earnings per share).
- Headline loss per share is expected to range between 3.47 and 3.73 cents per share, compared to the headline profit per share. (2018: 1.26 cent earnings per share).
 - Headline earnings from continuing operations is expected to range between 1.54 and 2.48 cents per share (2018: 4.69 cents earnings per share).

The financial information on which this trading statement is based has not been reviewed or reported upon by the Group's auditors.

The Group's results for the period ended 30 September 2019 are scheduled to be published on or about 21 November 2019.

Cape Town
18 November 2019

Sponsor
PSG Capital



PSG CAPITAL