

DENEB INVESTMENTS LIMITED

Registration number: 2013/091290/06

(Incorporated in the Republic of South Africa)

JSE share code: DNB

ISIN: ZAE000197398

("Deneb" or the "Company")

**RESULTS OF THE ANNUAL GENERAL MEETING**

Shareholders are hereby advised that at the annual general meeting of the Company held at 09:00 today, Thursday, 12 September 2019, at the offices of Hosken Consolidated Investments Limited, Suite 801, 76 Regent Road, Sea Point ("AGM"), all of the resolutions were passed by the requisite majorities of the Company's shareholders.

Details of the results of the voting at the AGM are as follows:

Resolutions proposed at the AGM	Votes for resolution as a percentage of total number of shares voted at AGM	Votes against resolution as a percentage of total number of shares voted at AGM	Number of shares voted at AGM	Number of shares voted at AGM as a percentage of shares in issue	Number of shares abstained as a percentage of shares in issue
Ordinary resolution number 1: Confirmation of appointment of director: Ms K F Mahloma	100%	0.00%	368 810 359	84.85%	0.00%
Ordinary resolution number 2: Retirement and re-election of directors					
2.1: Mr T G Govender	100%	0.00%	368 810 359	84.85%	0.00%
2.2: Ms N B Jappie	100%	0.00%	368 810 359	84.85%	0.00%
Ordinary resolution number 3: Re-appointment of auditor: PricewaterhouseCoopers Inc.	100%	0.00%	368 810 359	84.85%	0.00%

Ordinary resolution number 4: Appointment and re-appointment of audit committee members:					
4.1: Mr M H Ahmed	99.90%	0.10%	368 810 359	84.85%	0.00%
4.2: Ms N B Jappie	99.90%	0.10%	368 810 359	84.85%	0.00%
4.3: Ms K F Mahloma	100%	0.00%	368 810 359	84.85%	0.00%
Ordinary resolution number 5: General authority over authorised but unissued shares	98.80%	1.20%	368 810 359	84.85%	0.00%
Ordinary resolution number 6: Director's authority to implement Company resolutions	100%	0.00%	368 810 359	84.85%	0.00%
Non-binding advisory vote 1: Non-binding advisory endorsement of remuneration policy	99.83%	0.17%	368 810 359	84.85%	0.00%
Non-binding advisory vote 2: Non-binding advisory endorsement of remuneration implementation report	99.83%	0.17%	368 810 359	84.85%	0.00%
Special resolution number 1: General authority to issue shares, options and convertible securities for cash	98.70%	1.30%	368 810 359	84.85%	0.00%
Special resolution number 2: Approval of annual fees to be paid to non-executive directors	99.84%	0.16%	368 810 359	84.85%	0.00%

Special resolution number 3: General authority to repurchase Company shares	100%	0.00%	368 810 359	84.85%	0.00%
Special resolution number 4: Shareholders' general authorisation of financial assistance	100%	0.00%	368 810 359	84.85%	0.00%

Note:

Total number of shares in issue as at the date of the AGM was 434 661 969.

Cape Town
12 September 2019

Sponsor
PSG Capital



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