

DENEB INVESTMENTS LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number 2013/091290/06)  
Share code: DNB  
ISIN: ZAE000197398  
("Deneb" or the "Company")

## RESULTS OF THE ANNUAL GENERAL MEETING

Shareholders are hereby advised that at the annual general meeting of the Company held at 09:00 today, Monday, 22 October 2018 at the offices of Hosken Consolidated Investments, Suite 801, 76 Regent Road, Sea Point ("AGM"), all of the resolutions were passed by the requisite majority of the Company's shareholders.

Resolutions proposed at the AGM	Votes for resolution as a percentage of total number of shares voted at AGM	Votes against resolution as a percentage of total number of shares voted at AGM	Number of shares voted at AGM	Number of shares voted at AGM as a percentage of shares in issue	Number of shares abstained as a percentage of shares in issue
Ordinary resolution number 1: Retirement and re-election of directors					
1.1 Mr MH Ahmed	100.0%	-	367 453 019	85.14%	0.01%
1.2 Mr JA Copelyn	100.0%	-	367 453 019	85.14%	0.01%
Ordinary resolution number 2: Re-appointment of auditor: PricewaterhouseCoopers Inc	100.0%	-	367 453 019	85.14%	0.01%
Ordinary resolution number 3: Re-appointment of audit committee:					
3.1 Mr MH Ahmed	100.0%	-	367 453 019	85.14%	0.01%
3.2 Ms NB Jappie	100.0%	-	367 453 019	85.14%	0.01%
3.3 Ms RD Watson	100.0%	-	367 453 019	85.14%	0.01%
Ordinary resolution number 4: General authority over authorised but unissued shares	98.83%	1.17%	367 453 019	85.14%	0.01%
Ordinary resolution number 5: Directors' authority to implement Company resolutions	100.0%	-	367 453 019	85.14%	0.01%
Non-binding advisory vote 1: Non-binding advisory endorsement of remuneration policy	99.84%	0.16%	367 453 019	85.14%	0.01%
Non-binding advisory vote 2: Non-binding advisory endorsement of remuneration implementation report	99.84%	0.16%	367 453 019	85.14%	0.01%
Special resolution number 1: General authority to issue shares, options and convertible securities for cash	98.83%	1.17%	367 453 019	85.14%	0.01%
Special resolution number 2: Approval of annual fees to be paid to non-executive directors	100.0%	-	367 453 019	85.14%	0.01%
Special resolution number 3: General authority to repurchase Company shares	100.0%	-	367 453 019	85.14%	0.01%
Special resolution number 4: General authorisation of financial assistance	100.0%	-	367 453 019	85.14%	0.01%

**Note:** Total number of shares in issue as at the date of the AGM was 431,578,595.

Cape Town  
22 October 2018

Sponsor  
PSG Capital



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