

Fulfillment Of All Conditions Precedent For The Acquisition Of New Just Fun Group

DENEB INVESTMENTS LIMITED

Registration number: 2013/091290/06

(Incorporated in the Republic of South Africa)

JSE share code: DNB ISIN: ZAE000197398

("Deneb" or the "Company")

FULFILLMENT OF ALL CONDITIONS PRECEDENT FOR THE ACQUISITION OF NEW JUST FUN GROUP

Shareholders are referred to the SENS announcement released on 13 July 2017 regarding the proposed acquisition by Deneb of 100% of the shares in, and claims against New Just Fun Group Proprietary Limited ("the Acquisition") subject to the fulfillment of certain conditions precedent.

Deneb is pleased to announce that all conditions precedent have now been fulfilled, and that the Acquisition will be effective on 13 December 2017.

Cape Town

8 December 2017

Sponsor

PSG Capital

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