

DENEB INVESTMENTS LIMITED

Registration number: 2013/091290/06

(Incorporated in the Republic of South Africa)

JSE share code: DNB ISIN: ZAE000197398

("Deneb" or the "Company")

NO CHANGE STATEMENT

Shareholders are hereby advised that Deneb's integrated report, containing the audited group financial statements for the year ended 31 March 2017, was dispatched to shareholders today, 28 September 2017, and contains no modifications to the reviewed results which were announced on SENS on 24 May 2017. The integrated report is also available at

www.deneb.co.za.

NOTICE OF ANNUAL GENERAL MEETING OF DENEB

Notice is hereby given that the annual general meeting of Deneb will be held on Wednesday, 1 November 2017 at 9:00 at the offices of Hosken Consolidated Investments Limited, 4 Stirling Street, Zonnebloem, 7925, Cape Town.

The date on which shareholders must be recorded as such in the share register to be eligible to vote at the annual general meeting is Friday, 27 October 2017, with the last day to trade being Tuesday, 24 October 2017.

Cape Town

28 September 2017

Sponsor

PSG Capital