DENEB INVESTMENTS LIMITED (Incorporated in the Republic of South Africa) (Registration number 2013/091290/06) Share code: DNB ISIN: ZAE000197398 ("Deneb" or the "Company")

BROAD-BASED BLACK ECONOMIC EMPOWERMENT ACT ("THE ACT"): ANNUAL COMPLIANCE REPORT

In accordance with paragraph 16.20 (g) and Appendix 1 to Section 11 of the JSE Listing Requirements, notice is hereby given that the Company's annual compliance report in terms of section 13G(2) of the Act has been published and is available on the Company's website at www.deneb.co.za.

Cape Town 14 September 2017

Sponsor PSG Capital