

DENEb INVESTMENTS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2013/091290/06)
Share code: DNB
ISIN: ZAE000197398
("Deneb" or the "Company")

EXERCISE OF OPTIONS BY DIRECTOR IN TERMS OF THE DENEb LONG TERM INCENTIVE SCHEME AND SALE OF SECURITIES BY DIRECTOR

In compliance with rules 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information is disclosed:

NAME OF DIRECTOR	G Wege
COMPANY OF WHICH I AM A DIRECTOR	Deneb Investments Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE OF SECURITIES	Shares
CLASS OF SECURITIES	Ordinary
DATE OF TRANSACTION	31 August 2017
CENTS PER SHARE	170
NUMBER OF SECURITIES TRANSACTED	263,539
TOTAL RAND VALUE OF SECURITIES	R448,016.30
NATURE OF TRANSACTION	Delivery of ordinary shares through the exercise of Deneb Long Term Incentive Scheme options granted and accepted in 2014 at a nil strike price (off-market)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct beneficial
CLEARANCE OBTAINED	Yes

NAME OF DIRECTOR	G Wege
COMPANY OF WHICH I AM A DIRECTOR	Deneb Investments Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE OF SECURITIES	Shares
CLASS OF SECURITIES	Ordinary
DATE OF TRANSACTIONS	30 August 2017 (1)
	31 August 2017 (2)
CENTS PER SHARE	179 (1)
	170 (2)
NUMBER OF SECURITIES TRANSACTED	100 (1)
	31,565 (2)
TOTAL RAND VALUE OF SECURITIES	R179.00 (1)
	R53,660.50 (2)
NATURE OF TRANSACTIONS	Sale of ordinary shares (on-market)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Direct beneficial
CLEARANCE OBTAINED	Yes

Clearance to deal in these shares was obtained in accordance with rule 3.66 of the JSE Listings Requirements.

Cape Town
31 August 2017

Sponsor
PSG Capital