

DENEB INVESTMENTS LIMITED

Registration number: 2013/091290/06
(Incorporated in the Republic of South Africa)
JSE share code: DNB
ISIN: ZAE000197398
(“Deneb” or the “Company”)



EXERCISE OF OPTIONS BY DIRECTOR AND RELATED SETTLEMENT IN TERMS OF THE DENEB LONG TERM INCENTIVE SCHEME

In compliance with rules 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the exercise of options and the related net-equity settlement thereof in terms of the Deneb Long Term Incentive Scheme is disclosed:

NAME OF DIRECTOR	S A Queen
COMPANY OF WHICH A DIRECTOR	Deneb Investments Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Exercise of options in terms of the Deneb Long Term Incentive Scheme and related net-equity settlement by way of the award of 815,350 ordinary shares to the director (off-market transaction)
DATE OF EXERCISE OF OPTIONS	1 December 2022
VESTING DATE OF OPTIONS EXERCISED	10% vested on 26 June 2018 20% vested on 26 June 2019 30% vested on 26 June 2020 40% vested on 26 June 2021
PERIOD OF EXERCISE	Participants must exercise options within 8 years from the grant date
OPTION STRIKE PRICE	116 cents
NUMBER OF OPTIONS EXERCISED	1,441,713
TOTAL RAND VALUE OF NET-EQUITY SETTLED SECURITIES	R1,883,458.50 (based on the 1 December 2022 closing share price)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Direct, beneficial

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town
2 December 2022

Sponsor
PSG Capital



PSG CAPITAL