

DENEB INVESTMENTS LIMITED

Registration number: 2013/091290/06

(Incorporated in the Republic of South Africa)

JSE share code: DNB

ISIN: ZAE000197398

("Deneb" or the "Company")



EXERCISE OF OPTIONS BY DIRECTORS IN TERMS OF THE DENEB LONG TERM INCENTIVE SCHEME AND THE DENEB INVESTMENTS EMPLOYEE SHARE SCHEME

In compliance with rules 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information is disclosed:

NAME OF DIRECTOR	S A Queen
COMPANY OF WHICH A DIRECTOR	Deneb Investments Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTIONS	<p>Delivery of ordinary shares through the exercise of Deneb Long Term Incentive Scheme options at a strike price of 152 cents (off-market) (1)</p> <p>Delivery of ordinary shares through the exercise of Deneb Long Term Incentive Scheme options at a strike price of 146 cents (off-market) (2)</p>
DATE OF TRANSACTIONS	6 July 2022 (1-2)
CENTS PER SHARES	246 cents (1-2)
NUMBER OF SECURITIES TRANSACTED	417,039 (1) 646,842 (2)
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R1,025,915.94 (1) R1,591,231.32 (2)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Direct, beneficial

NAME OF DIRECTOR	G D T Wege
COMPANY OF WHICH A DIRECTOR	Deneb Investments Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTIONS	<p>Delivery of ordinary shares through the exercise of Deneb Long Term Incentive Scheme options at a strike price of 146 cents (off-market) (1)</p> <p>Delivery of ordinary shares through the exercise of Deneb Investments Employee Share Scheme options at a strike price of 178 cents (off-market) (2)</p>
DATE OF TRANSACTIONS	6 July 2022 (1-2)
CENTS PER SHARES	246 cents (1-2)
NUMBER OF SECURITIES TRANSACTED	271,649 (1) 199,636 (2)
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R668,256.54 (1) R491,104.56 (2)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Direct, beneficial

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town
7 July 2022

Sponsor
PSG Capital



PSG CAPITAL