

DENEB INVESTMENTS LIMITED

Registration number: 2013/091290/06

(Incorporated in the Republic of South Africa)

JSE share code: DNB

ISIN: ZAE000197398

("Deneb" or the "Group")



TRADING STATEMENT

In terms of section 3.4(b) of the JSE Limited Listings Requirements, companies are required to publish a trading statement as soon as they are reasonably certain that the financial results for the current reporting period will be more than 20% different than that of the previous corresponding period.

For the year ended 31 March 2022, shareholders are advised that:

- Headline earnings per share is expected to range between 30.22 and 34.86 cents per share representing an increase of between 30% and 50% compared to the headline earnings per share of 23.17 cents reported for the year ended 31 March 2021; and
- Earnings per share is expected to range between 25.70 and 31.42 cents per share representing a change of between a decrease of 10% and an increase of 10% compared to 28.64 cents reported for the year ended 31 March 2021.

The financial information on which this trading statement is based has not been reviewed or reported upon by the Group's auditors.

Deneb's results for the year ended 31 March 2022 are scheduled to be published on or about 26 May 2022.

Cape Town
18 May 2022

Sponsor
PSG Capital

