

**DENEB INVESTMENTS LIMITED**  
Registration number: 2013/091290/06  
(Incorporated in the Republic of South Africa)  
JSE share code: DNB  
ISIN: ZAE000197398  
(“Deneb” or the “Group”)



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## TRADING STATEMENT

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In terms of the JSE Limited Listings Requirements, a listed company is required to publish a trading statement as soon as they are satisfied, with a reasonable degree of certainty that the financial results for the next period to be reported on will differ by 20% or more from the financial results of the previous corresponding period.

The Group hereby advises that a reasonable degree of certainty exists that for the six-month period ended 30 September 2021:

- Headline earnings per share is expected to range between 10.06 cents and 10.12 cents, representing an increase of between 9.80 cents and 9.86 cents compared to the headline earnings of 0.26 cents reported for the six-month period ended 30 September 2020; and
- Earnings per share is expected to range between 8.43 cents and 8.55 cents, representing an increase of between 7.83 cents and 7.95 cents compared to the earnings of 0.60 cents reported for the six-month period ended 30 September 2020.

The financial information on which this trading statement is based has not been reviewed or reported upon by the Group's auditors.

Deneb's results for the six-month period ended 30 September 2021 are scheduled to be published on or about 25 November 2021.

Cape Town  
15 November 2021

Sponsor  
PSG Capital

