

DENEB INVESTMENTS LIMITED

Registration number: 2013/091290/06
(Incorporated in the Republic of South Africa)
JSE share code: DNB
ISIN: ZAE000197398
("Deneb" or the "Company")



NOTICE TO SHAREHOLDERS IN TERMS OF SECTION 45(5) OF THE COMPANIES ACT

Shareholders are hereby advised in terms of section 45(5) of the Companies Act, 2008 ("the **Act**"), that the board of directors of the Company ("the **Board**") has resolved to guarantee the obligations of Prima Interactive (Pty) Ltd, a subsidiary of Deneb, to a supplier in the amount of USD 9 million, which is in relation to an agreement for the ordering, distribution, and/or licensing of products and/or professional services.

The financial assistance is in accordance with section 45(2) of the Act, pursuant to the authority granted to the Board by the shareholders at the annual general meeting of the Company held on 29 August 2022. In accordance and in compliance with section 45(3)(b) of the Act, the Board is satisfied that immediately after providing such financial assistance, the Company satisfies the solvency and liquidity test provided for in section 4 of the Act and that the terms of the financial assistance is fair and reasonable to the Company. Shareholders are notified for purposes of section 45(5)(a) of the Act that the financial assistance exceeds one-tenth of 1% of the Company's net worth.

No further action is required from shareholders.

Cape Town
22 March 2023

Sponsor
PSG Capital



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