

DENEB INVESTMENTS LIMITED

Registration number: 2013/091290/06
(Incorporated in the Republic of South Africa)
JSE share code: DNB
ISIN: ZAE000197398
("Deneb" or the "Company")



NOTICE TO SHAREHOLDERS IN TERMS OF SECTION 45(5) OF THE COMPANIES ACT

Shareholders are hereby advised in terms of section 45(5) of the Companies Act, 2008 ("the Act"), that the board of directors of the Company ("the Board") has resolved to provide financial assistance to subsidiary companies in accordance with section 45(2) of the Act, pursuant to the authority granted to the Board by the shareholders at the annual general meeting of the Company held on 29 August 2022. Shareholders are hereby notified for purposes of section 45(5)(a) of the Act that the financial assistance exceeds one-tenth of 1% of the Company's net worth. No further action is required from shareholders.

The financial assistance relates to the increase in facilities provided by Investec Bank Limited, acting through its Investment Banking Division ("Investec") and to funding provided by the Industrial Development Corporation of South Africa Limited ("the IDC"). The Company provides security in respect of the facilities as contemplated in section 45(2) of the Act.

In accordance and in compliance with section 45(3)(b) of the Act, the Board is satisfied that immediately after providing such financial assistance, the Company satisfies the solvency and liquidity test provided for in section 4 of the Act and that the terms of the financial assistance is fair and reasonable to the Company.

Cape Town
15 December 2022

Sponsor
PSG Capital



PSG CAPITAL