

DENEB INVESTMENTS LIMITED

Registration number: 2013/091290/06
(Incorporated in the Republic of South Africa)
JSE share code: DNB
ISIN: ZAE000197398
("Deneb" or the "Company")



EXERCISE OF OPTIONS BY DIRECTOR AND RELATED SETTLEMENT IN TERMS OF THE DENEB INVESTMENTS EMPLOYEE SHARE SCHEME

In compliance with rules 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the exercise of options and the related net-equity settlement thereof in terms of the Deneb Investments Employee Share Scheme is disclosed:

NAME OF DIRECTOR	S A Queen
COMPANY OF WHICH A DIRECTOR	Deneb Investments Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Exercise of options in terms of the Deneb Investments Employee Share Scheme and related net-equity settlement by way of the award of 346,889 ordinary shares to the director (off-market transaction)
DATE OF EXERCISE OF OPTIONS	16 June 2023
VESTING DATE OF OPTIONS EXERCISED	10% vested on 18 June 2019 20% vested on 18 June 2020 30% vested on 18 June 2021 40% vested on 18 June 2022
PERIOD OF EXERCISE	Participants must exercise options within 5 years from the grant date
OPTION STRIKE PRICE	168 cents
NUMBER OF OPTIONS EXERCISED	1,489,586
TOTAL RAND VALUE OF NET-EQUITY SETTLED SECURITIES	R780,500.25 (based on the 15 June 2023 closing share price)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Direct, beneficial

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town
19 June 2023

Sponsor
PSG Capital



PSG CAPITAL