DENEB INVESTMENTS LIMITED Registration number: 2013/091290/06 (Incorporated in the Republic of South Africa) JSE share code: DNB ISIN: ZAE000197398 ("**Deneb**" or the "**Group**")



INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2022

1. SALIENT FEATURES

- ★ Revenue increased by R242 million (18.2%) to R1 576 million, from R1 334 million in the prior corresponding period.
- ★ Headline earnings per share ("**HEPS**") increased by 6 cents per share (59.1%) to 16 cents per share, from 10 cents per share in the prior corresponding period.
- ★ Earnings per share ("EPS") increased by 10 cents per share (111.8%) to 18 cents per share, from 8 cents per share in the prior corresponding period.
- ★ Net asset value per share ("**NAVPS**") increased by 29 cents per share (8%) to 393 cents per share, from 364 cents per share in the prior corresponding period.
- ✗ Profit increased by R42 million (112.4%) to R79 million, from R37 million in the prior corresponding period.
- ✗ No distribution was declared for the six months ended 30 September 2022 (2021: Nil).

2. SHORT-FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the directors of Deneb. It contains only a summary of the information included in the full announcement (**"Full Announcement**") and does not contain full or complete details. The Full Announcement can be found at:

https://senspdf.jse.co.za/documents/2022/JSE/ISSE/DNBE/dnbSep22.pdf

A copy of the Full Announcement is also available for viewing on the Company's website at <u>www.deneb.co.za</u> or may be requested in person, at Deneb's registered office or the offices of the Sponsor, at no charge, during office hours.

The financial information in this short-form announcement has been extracted from the unaudited condensed consolidated interim financial results of the Group for the six months ended 30 September 2022. Neither this short-form announcement nor the interim results have been audited or reviewed by the Group's auditors.

Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement, as a whole.

Cape Town 23 November 2022

Sponsor PSG Capital

