

# Value-added statement

for the year ended 31 March

	2021 R000's	2020 R000's
Cash derived from revenue	2 635 888	3 326 983
Paid to suppliers for materials and services	1 688 242	2 018 622
Cash value added	947 646	1 308 361
Interest received	6 811	1 807
<b>Total wealth created</b>	<b>954 457</b>	<b>1 310 168</b>
Distributed as follows:		
<b>Employees</b>		
Administration	157 648	207 282
Production	233 005	290 997
Sales	92 225	98 329
	<b>482 878</b>	<b>596 608</b>
<b>Providers of capital</b>		
Interest paid on borrowings	82 333	136 432
Distribution to shareholders	17 407	13 018
	<b>99 740</b>	<b>149 450</b>
<b>Monetary exchanges with government</b>		
Taxation (including customs and excise duty)	42 711	41 704
PAYE	71 178	86 092
VAT	76 341	69 536
Incentives	(26 981)	(32 231)
	<b>163 249</b>	<b>165 101</b>
<b>Retained to develop future growth</b>	<b>208 590</b>	<b>399 009</b>
<b>Total wealth distributed</b>	<b>954 457</b>	<b>1 310 168</b>

Value added is a measure of the wealth that the Group has created in its letting, manufacturing and distribution operations by adding value to the cost of its raw materials and services purchased.

The statement above shows how that wealth was created, and also how it was shared between employees and the providers of funds to the Group.

The statement takes into account the amounts retained and reinvested in the Group for the replacement of assets and the development of future operations.

	2021 %	2020 %
<b>Distribution of wealth</b>		
Employees	50,6	45,5
Government	17,1	12,6
Retained	21,9	30,5
Lenders	8,6	10,4
Shareholders	1,8	1,0
	<b>100,0</b>	<b>100,0</b>