

Value-added statement

for the year ended 31 March

	2018 R000's	2017 R000's
Cash derived from revenue	2 844 910	2 862 342
Paid to suppliers for materials and services	1 700 944	1 892 229
Cash value added	1 143 966	970 113
Interest received	591	5 986
Total wealth created	1 144 557	976 099
Distributed as follows:		
Employees		
Administration	195 958	158 089
Production	277 686	241 897
Sales	130 441	118 788
	604 085	518 774
Providers of capital		
Interest paid on borrowings	93 733	75 930
Distribution to shareholders	12 859	–
	106 592	75 930
Monetary exchanges with government		
Taxation (including customs and excise duty)	125 710	136 939
PAYE	91 705	65 553
VAT	88 877	66 854
Incentives	(52 376)	(19 027)
	253 916	250 319
Retained to develop future growth	179 964	131 076
Total wealth distributed	1 144 557	976 099

Value added is a measure of the wealth that the Group has created in its letting, manufacturing and distribution operations by adding value to the cost of its raw materials and services purchased.

The statement above shows how that wealth was created, and also how it was shared between employees and the providers of funds to the Group.

The statement takes into account the amounts retained and reinvested in the Group for the replacement of assets and the development of future operations.

	2018 %	2017 %
Distribution of wealth		
Employees	52,9	52,6
Government	22,1	25,4
Retained	15,7	13,3
Lenders	8,2	8,7
Shareholders	1,1	–
	100,0	100,0