

Consolidated statement of changes in equity

for the year ended 31 March

	Note	Stated capital total R000's	Other reserves R000's	Retained income R000's	Total R000's	Non- controlling interest R000's	Total R000's
Balance 31 March 2016*		1 717 286	242 999	(10 522)	1 949 763	583	1 950 346
Correction of error (net of tax)		-	-	(92 731)	(92 731)	-	(92 731)
Restated total equity at the beginning of the financial year		1 717 286	242 999	(103 253)	1 857 032	583	1 857 615
Total comprehensive income		-	21 389	51 341	72 730	(937)	71 793
Profit/(loss)		-	-	50 410	50 410	(937)	49 473
Other comprehensive income, net of tax		-	21 389	931	22 320	-	22 320
Fair value adjustment on available-for-sale financial assets		-	-	(10)	(10)	-	(10)
Revaluation of land and buildings, net of tax		-	21 389	-	21 389	-	21 389
Post-employment medical aid benefits – actuarial gain, net of tax		-	-	941	941	-	941
Transfers to other reserves		-	(10 932)	10 932	-	-	-
Reclassification of revaluation surplus		-	(10 932)	10 932	-	-	-
Transactions with owners of the Company		(267 633)	-	1 205	(266 428)	-	(266 428)
Share buyback		(268 785)	-	-	(268 785)	-	(268 785)
Share scheme – expense		-	-	2 357	2 357	-	2 357
– options exercised		1 152	-	(1 152)	-	-	-
Changes in ownership interest		-	-	(455)	(455)	455	-
Acquisition of non-controlling interests without a change in control	37	-	-	(455)	(455)	455	-
Balance 31 March 2017		1 449 653	253 456	(40 230)	1 662 879	101	1 662 980
Total comprehensive income		-	17 728	4 451	22 179	(1 901)	20 278
Profit/(Loss)		-	-	8 130	8 130	(1 901)	6 229
Other comprehensive income/(loss), net of tax		-	17 728	(3 679)	14 049	-	14 049
Fair value adjustment on available-for-sale financial assets		-	1 210	-	1 210	-	1 210
Foreign operations – foreign currency translation differences		-	(2 304)	-	(2 304)	-	(2 304)
Revaluation of land and buildings, net of tax		-	18 822	-	18 822	-	18 822
Post-employment medical aid benefits – actuarial loss, net of tax		-	-	(3 679)	(3 679)	-	(3 679)
Transactions with owners of the Company		2 611	-	(9 554)	(6 943)	-	(6 943)
Share scheme – expense		-	-	5 916	5 916	-	5 916
– options exercised		2 611	-	(2 611)	-	-	-
Dividends		-	-	(12 859)	(12 859)	-	(12 859)
Changes in ownership interest		-	(4 317)	(584)	(4 901)	3 212	(1 689)
Acquisition of subsidiary with non-controlling interests		-	-	-	-	2 628	2 628
Acquisition of subsidiary – common control transaction		-	(4 317)	-	(4 317)	-	(4 317)
Acquisition of non-controlling interests without a change in control	37	-	-	(584)	(584)	584	-
Balance 31 March 2018		1 452 264	266 867	(45 917)	1 673 214	1 412	1 674 626

	2018	2017
	R000's	R000's
Composition of other reserves		
Revaluation of investments	1 210	–
Foreign currency translation differences	(2 304)	–
Common control reserve	(20 219)	(15 902)
Surplus on revaluation of land and buildings	288 180	269 358
	266 867	253 456

There are no restrictions on the Group to distribute these funds once realised.

Surpluses arising on the disposal of subsidiary and associated companies are classified as other reserves until such time as management determines that they be included in distributable reserves at which time they are reclassified as retained income. Reserves are created to prevent the distribution of unrealised profits arising through the revaluation of certain assets. Upon realisation, reserves are maintained at management's discretion.

* Restated, refer to note 32