

Value-added statement

for the year ended 31 March

	2017 R000's	2016 R000's
Cash derived from revenue	2 862 342	2 693 114
Paid to suppliers for materials and services	1 882 405	1 885 878
Cash value added	979 937	807 236
Interest received	5 986	10 174
Total wealth created	985 923	817 410
Distributed as follows:		
Employees		
Administration	158 089	152 672
Production	241 897	216 985
Sales	118 788	110 783
	518 774	480 440
Providers of capital		
Interest paid on borrowings	85 754	73 105
Dividend to shareholders	–	16 824
	85 754	89 929
Monetary exchanges with government		
Taxation (including customs and excise duty)	136 939	130 988
PAYE	65 553	61 081
VAT	66 854	26 125
Incentives	(19 027)	(33 469)
	250 319	184 725
Retained to develop future growth	131 076	62 316
Total wealth distributed	985 923	817 410

Value added is a measure of the wealth that the Group has created in its letting, manufacturing and distribution operations by adding value to the cost of its raw materials purchased and services rendered.

The statement above shows how that wealth was created, and also how it was shared between employees and the providers of funds to the Group.

The statement takes into account the amounts retained and reinvested in the Group for the replacement of assets and the development of future operations.

Distribution of wealth	2017 %	2016 %
Employees	52,6	58,8
Government	25,4	22,6
Retained	13,3	7,6
Lenders	8,7	8,9
Shareholders	–	2,1
	100,0	100,0