

# Consolidated statement of changes in equity

for the year ended 31 March

	Notes	Stated capital total R000's	Other reserves R000's	Retained income R000's	Total R000's	Non-controlling interest R000's	Total R000's
<b>Balance at 31 March 2015</b>		1 716 713	249 468	(95 202)	1 870 979	(2 252)	1 868 727
<b>Total comprehensive income</b>		-	34 588	67 081	101 669	(3 271)	98 398
Profit/(loss)		-	-	56 722	56 722	(3 271)	53 451
Other comprehensive income, net of tax		-	34 588	10 359	44 947	-	44 947
Fair value adjustment on available-for-sale financial assets		-	(253)	-	(253)	-	(253)
Revaluation of land and buildings		-	34 841	-	34 841	-	34 841
Post-employment medical aid benefits – actuarial gain		-	-	10 359	10 359	-	10 359
<b>Transfers to other reserves</b>		-	(36 478)	36 478	(4 579)	-	(4 579)
Change in capital gains tax rate		-	(4 579)	-	(4 579)	-	(4 579)
Reclassification of revaluation surplus		-	(36 478)	36 478	-	-	-
<b>Transactions with owners of the company</b>		573	-	(12 773)	(12 200)	-	(12 200)
Shares issued		-	-	-	-	-	-
Share scheme – expense		-	-	4 624	4 624	-	4 624
– options exercised		573	-	(573)	-	-	-
Distribution		-	-	(16 824)	(16 824)	-	(16 824)
<b>Changes in ownership interest</b>		-	-	(6 106)	(6 106)	6 106	-
Acquisition of non-controlling interest without a change in control	35	-	-	(6 106)	(6 106)	6 106	-
<b>Balance at 31 March 2016</b>		1 717 286	242 999	(10 522)	1 949 763	583	1 950 346
<b>Total comprehensive income</b>		-	21 389	74 060	95 449	(937)	94 512
Profit/(loss)		-	-	73 129	73 129	(937)	72 192
Other comprehensive income, net of tax		-	21 389	931	22 320	-	22 320
Foreign operations – foreign currency translation differences		-	-	(10)	(10)	-	(10)
Revaluation of land and buildings		-	21 389	-	21 389	-	21 389
Post-employment medical aid benefits – actuarial gain		-	-	941	941	-	941
<b>Transfers to other reserves</b>		-	(10 932)	10 932	-	-	-
Reclassification of revaluation surplus		-	(10 932)	10 932	-	-	-
<b>Transactions with owners of the company</b>		(267 633)	-	1 205	(266 428)	-	(266 428)
Share buyback		(268 785)	-	-	(268 785)	-	(268 785)
Share scheme – expense		-	-	2 357	2 357	-	2 357
– options exercised		1 152	-	(1 152)	-	-	-
<b>Changes in ownership interest</b>		-	-	(455)	(455)	455	-
Acquisition of non-controlling interest without a change in control	35	-	-	(455)	(455)	455	-
<b>Balance at 31 March 2017</b>		1 449 653	253 456	75 220	1 778 329	101	1 778 430

	2017 R000's	2016 R000's
<b>Composition of other reserves</b>		
Revaluation of investments	-	(253)
Common control reserve	(15 902)	(15 902)
Surplus on revaluation of land and buildings	269 358	259 154
	253 456	242 999

There are no restrictions on the Group to distribute these funds once realised.