

# Value-added statement

for the year ended 31 March

	2016 R000's	2015 R000's
Cash derived from revenue	2 693 114	2 574 937
Paid to suppliers for materials and services	1 885 878	1 984 677
Cash value added	807 236	590 260
Interest received	10 174	11 271
<b>Total wealth created</b>	<b>817 410</b>	<b>601 531</b>
Distributed as follows:		
<b>Employees</b>		
Administration	152 672	139 066
Production	216 985	203 579
Sales	110 783	102 100
	480 440	444 745
<b>Providers of capital</b>		
Interest paid on borrowings	73 105	58 158
Dividend to shareholders	16 824	43 434
	89 929	101 592
<b>Monetary exchanges with government</b>		
Taxation (including customs and excise duty)	130 988	149 227
PAYE	61 081	56 298
VAT	26 125	34 750
Incentives	(33 469)	(30 249)
	184 725	210 026
<b>Retained to develop future growth/(utilised in operations)</b>	<b>62 316</b>	<b>(154 832)</b>
<b>Total wealth distributed</b>	<b>817 410</b>	<b>601 531</b>

Value added is a measure of the wealth that the Group has created in its letting, manufacturing and distribution operations by adding value to the cost of its raw materials and services purchased.

The statement above shows how that wealth was created, and also how it was shared between employees and the providers of funds to the Group.

The statement takes into account the amounts retained and reinvested in the Group for the replacement of assets and the development of future operations.

<b>Distribution of wealth</b>	2016 %	2015 %
Employees	58,8	73,9
Government	22,6	34,9
Retained/(Utilised)	7,6	(25,7)
Lenders	8,9	9,7
Shareholders	2,1	7,2
	100,0	100,0