

Consolidated statement of changes in equity

for the year ended 31 March

Notes	Issued stated capital R000's	Common control stated capital* R000's	Stated capital total R000's	Other reserves R000's	Retained income R000's	Total R000's	Non-controlling interest R000's	Total R000's
Balance at 31 March 2014		1 496 346	1 496 346	321 342	(329 519)	1 488 169	—	1 488 169
Total comprehensive income	—	—	—	10 465	201 875	212 340	(1 437)	210 903
Profit	—	—	—	—	208 750	208 750	(1 437)	207 313
Other comprehensive income, net of tax	—	—	—	10 465	(6 875)	3 590	—	3 590
Fair value adjustment on available-for-sale financial assets	—	—	—	3 370	—	3 370	—	3 370
Revaluation of land and buildings	—	—	—	7 095	—	7 095	—	7 095
Post-employment medical aid benefit – actuarial loss	—	—	—	—	(6 875)	(6 875)	—	(6 875)
Transfers to other reserves	—	—	—	(82 339)	82 339	—	—	—
Reclassification of revaluation surplus	—	—	—	(82 339)	82 339	—	—	—
Transactions with owners of the company	—	—	220 367	—	(49 897)	170 470	—	170 470
Shares issued to acquire entities under common control	1 496 346	(1 496 346)	—	—	—	—	—	—
Loan capitalisation	140 577	—	140 577	—	—	140 577	—	140 577
Shares issued	50 029	—	50 029	—	—	50 029	—	50 029
Share incentive receivable capitalised	24 532	—	24 532	—	—	24 532	—	24 532
Share incentive – expense	—	—	—	—	(1 140)	(1 140)	—	(1 140)
– recharge revaluation	—	—	—	—	(94)	(94)	—	(94)
– options exercised	5 229	—	5 229	—	(5 229)	—	—	—
Distribution in specie	—	—	—	—	(43 434)	(43 434)	—	(43 434)
Changes in ownership interest	—	—	—	—	—	—	(815)	(815)
Acquisition of subsidiary with non-controlling interests	24	—	—	—	—	—	(815)	(815)
Balance at 31 March 2015	1 716 713	—	1 716 713	249 468	(95 202)	1 870 979	(2 252)	1 868 727
Total comprehensive income	—	—	—	34 588	67 081	101 669	(3 271)	98 398
Profit/(loss)	—	—	—	—	56 722	56 722	(3 271)	53 451
Other comprehensive income, net of tax	—	—	—	34 588	10 359	44 947	—	44 947
Fair value adjustment on available-for-sale financial assets	—	—	—	(253)	—	(253)	—	(253)
Revaluation of land and buildings	—	—	—	34 841	—	34 841	—	34 841
Post-employment medical aid benefit – actuarial loss	—	—	—	—	10 359	10 359	—	10 359
Transfers to other reserves	—	—	—	(41 057)	36 478	(4 579)	—	(4 579)
Capital gains tax rate change	—	—	—	(4 579)	—	(4 579)	—	(4 579)
Reclassification of revaluation surplus	—	—	—	(36 478)	36 478	—	—	—
Transactions with owners of the company	573	—	573	—	(12 773)	(12 200)	—	(12 200)
Share issue	—	—	—	—	—	—	—	—
Share scheme – expense	—	—	—	—	4 624	4 624	—	4 624
– options exercised	573	—	573	—	(573)	—	—	—
Dividends	—	—	—	—	(16 824)	(16 824)	—	(16 824)
Changes in ownership interest	—	—	—	—	(6 106)	(6 106)	6 106	—
Acquisition of NCI without a change in control	—	—	—	—	(6 106)	(6 106)	6 106	—
Balance at 31 March 2016	1 717 286	—	1 717 286	242 999	(10 522)	1 949 763	583	1 950 346

* Refer to note 18, Stated capital.

Note: All figures from 1 October 2014 are consolidated. Figures for earlier periods are presented on a book value (carry-over) basis. For further information, see note 1, Basis of preparation on page 49.

	2016 R000's	2015 R000's
Composition of other reserves		
Revaluation of investments	(253)	—
Common control reserve	(15 902)	(15 902)
Surplus on revaluation of land and buildings	259 154	265 370
	242 999	249 468

There are no restrictions on the Group to distribute these funds once realised

Surpluses arising on the disposal of subsidiary and associated companies are classified as other reserves until such time as management determines that they be included in distributable reserves at which time they are reclassified as retained income. Reserves are created to prevent the distribution of unrealised profits arising through the revaluation of certain assets. Upon realisation, reserves are maintained at management's discretion.